

MARSHALL COUNTY OCCUPATIONAL LICENSE TAX FOR SCHOOLS

86 High School Road, Benton, KY 42025

www.marshall.kyschools.us/administration/26

2021

Reconciliation of Occupational License Tax Withheld for Schools

For year ending December 31, 2021

DUE ON OR BEFORE FEBRUARY 28, 2022

Form MOLT-1A

Business Name and Address

Account Number:

Instructions to Employers: Submit copies of W-2 forms for each employee or provide a listing of the name (alphabetically), address, and Social Security Number of all persons employed by you in Marshall County during the 2021 calendar year. If listing employees show the total amount of wages, salaries, commissions and other compensations paid each employee during this period and the amount of MARSHALL COUNTY OCCUPATIONAL LICENSE TAX FOR SCHOOLS withheld from all taxable employees. NOTE-Tips and gratuities reported to employers for social security or federal income tax purposes, bonuses, and "tax sheltered annuity" plans for employees of public schools, etc., all constitute taxable income to be included in taxable payroll. If listing employees, space is provided on the reverse side of this form. Enter totals on the lines below and furnish summary of quarterly payments as requested at the bottom of this page.

Our request for this information is in accord with the following portion of Section 4 of the Marshall County Occupational License Tax for Schools Ordinance: "Every employer required to deduct and withhold tax shall annually, on or before the last day of February of each year, complete and file, on a form furnished or approved by the county, a reconciliation of the occupational license tax withheld where compensation is paid or payable to employees".

- 1. Total wages, salaries, commissions and other compensations paid all employees in 2021 per W-2s or per listing \$ _____
- 2. Less: Total earnings paid to non-resident individuals and/or total earnings paid for work or service outside of Marshall County \$ _____
- 3. Taxable Earnings for 2021 (Line 1 less Line 2) \$ _____
- 4. Actual License Tax withheld in 2021 per W-2s or per listing at 1/2 of 1% (.005) \$ _____
- 5. Total License Tax payments made in 2021 (from summary total below) \$ _____
- 6. Balance Due (If Line 4 Exceeds Line 5)(No adjustment due for minor differences attributable to fractional variations) \$ _____
- 7. Overpayment Claimed (If Line 5 exceeds Line 4) (Attach explanation for overpayment)..... \$ _____

Summary of Marshall County Occupational License Tax for schools remitted and as reported on MOLT-1 for quarters ended:

March 31 \$ _____ ; June 30 \$ _____ ; Sept. 30 \$ _____ ; Dec. 31 \$ _____ = Total Payments \$ _____

Signature _____ Title _____ Date _____ Phone # _____

Social Security #	Name and Address of Employee	Total wages, salaries, commissions and other compensations 2021	Occupational License Tax for Schools Withheld 2021

Totals – (Carry balance forward to Page 1) \$ _____ \$ _____