

For the year ended December 31, 2021 or other taxable year beginning _____ and ending _____.

Section A

- 1) Principal business activity _____
- 2) Principal Owner/Administrative Officer _____ Phone _____
- 3) Social Security Number or Federal ID Number _____
- 4) Name and address (revise if incorrect on form) _____

Account #:

***NOTE: A separate form MUST be prepared for EACH trade or business. Spouses with separate businesses must file separately. A loss from one trade or business CANNOT offset a profit from another trade or business.**

- 5) If business activity began within the county during the year, enter date _____
- 6) If business activity was discontinued within the county during the year, enter date _____
- 7) Did you have employees in Marshall County during the year? Yes ___ No ___
- 8) Type of organization: Corporation ___ S Corporation ___ Partnership ___ Individual ___ Other ___

Section B

1	Adjusted Net Profit (from Worksheet 1, Line 16 – see reverse)	
2	Average allocation percentage (from Worksheet 1, Line 20, see reverse)	%
3	Net profits subject to license tax (Line 1 multiplied by Line 2)	
4	License tax due (Line 3 multiplied by .005)	
5	Interest, if filed after due date (1% per month or portion thereof)	
6	Penalty, if filed after due date (5% per month or portion thereof, not to exceed 25%) Minimum \$25	
7	Total amount due (Add Lines 4 through 6)	
8	Less credit (amount paid with extension or overpayment credited from prior year – attach schedule)	
9	Balance due (If Line 7 is greater than Line 8, enter here and pay balance due with return)	
10	Overpayment (if line 8 is more than Line 7, enter here and check preference) Refund <input type="checkbox"/> Credit <input type="checkbox"/>	

I hereby certify that the statements made herein and in any supporting schedules are true, correct, and complete to the best of my knowledge under penalty of perjury.

Preparer's Signature _____ Date _____

Signature of Licensee _____ Date _____

Print Name _____ Phone No. _____

Print Name _____ Phone No. _____

IMPORTANT: You must attach all applicable federal returns and schedules.

MAKE CHECK PAYABLE TO: Marshall County Occupational License Tax for Schools

REMIT TO: Marshall County Occupational License Tax for Schools, 86 High School Rd, Benton, KY 42025

DUE DATE: April 15, 2022 or three and one-half months following fiscal year end

Worksheet 1 – Adjusted Net Profit

Complete column that relates to your form of business

		Individual	Partnership	Corporation
1	*Non-Employee compensation as reported on Form 1099-NEC and reported as other income on Federal Form 1040, or as reported on W-2 income with no local withholding or unused pastor housing allowance. (attach page 1 of 1040 & 1099). Precinct worker income is exempt.		N/A	N/A
2	*Net profit or (loss) from each Federal Schedule C or C-EZ of Form 1040 (attach page 1 of 1040 and applicable schedule)		N/A	N/A
3	*Capital gain from Federal Form 4797 or Form 6252 from the sale of property used in a trade or business reported on Schedule D on Form 1040 (Attach Federal Schedules)		N/A	N/A
4	*Enter Rental income or (loss) from Federal Schedule E of Form 1040 (Attach Form 1040 and applicable schedules)		N/A	N/A
5	*Enter Farm net profit or (loss) from Federal Schedule F of Form 1040 (Attach Form 1040 and applicable schedules)		N/A	N/A
6	*Enter ordinary gain or (loss) on the sale of property used in a trade or business per Federal Form 4797 (Attach Form 4797 and applicable schedules)		N/A	N/A
7	Enter ordinary income or (loss) from Federal Form 1065 (Attach Form 1065 and applicable schedules)	N/A		N/A
8	Enter taxable income or (loss) from Federal Form 1120 or ordinary income or (loss) per Federal Form 1120S (Attach applicable federal schedules)	N/A	N/A	
9	State income taxes and occupational license fees based upon income deducted on the Federal Schedule C, E, or F, or Federal Form 1065, 1120 and 1120S			
10	Additions to Ordinary Income--Sum of Form 1065 Schedule K lines 2-11 or Form 1120S Schedule K lines 2-10. Guaranteed payments (Form 1065 Sched. K line 4) may be excluded only if reported by the partner	N/A		
11	Net operating loss deducted from Form 1120	N/A	N/A	
12	Total Income. Add Line 1 through Line 11 (*See Note on Page 1)			
13	Subtractions from Ordinary Income – Sum of Form 1065 Schedule K lines 12-13d and 161 or Form 1120S Schedule K lines 11-12d and 141	N/A		
14	Other Adjustments – Attach explanation and/or Schedule)			
15	Total Deductions. Add Line 13 and Line 14			
16	Adjusted Net Profit. Subtract Line 15 from Line 12. Enter here and on Section B, Line 1			

COMPUTATION OF APPORTIONMENT PERCENTAGES

17	Business Receipts Factor
18	Payroll Factor (use TOTAL GROSS Marshall wages, not just taxable wages)
19	Total Percentages (add Column C, lines 17 and 18)
20	Average Allocation Percentage (Column C, Line 19 divided by the number of percents used)

Column A Amount in Marshall Co.	Column B Total Amount Everywhere	Column C Marshall Co. % (A divided by B)
		%
		%